

Buying abroad?

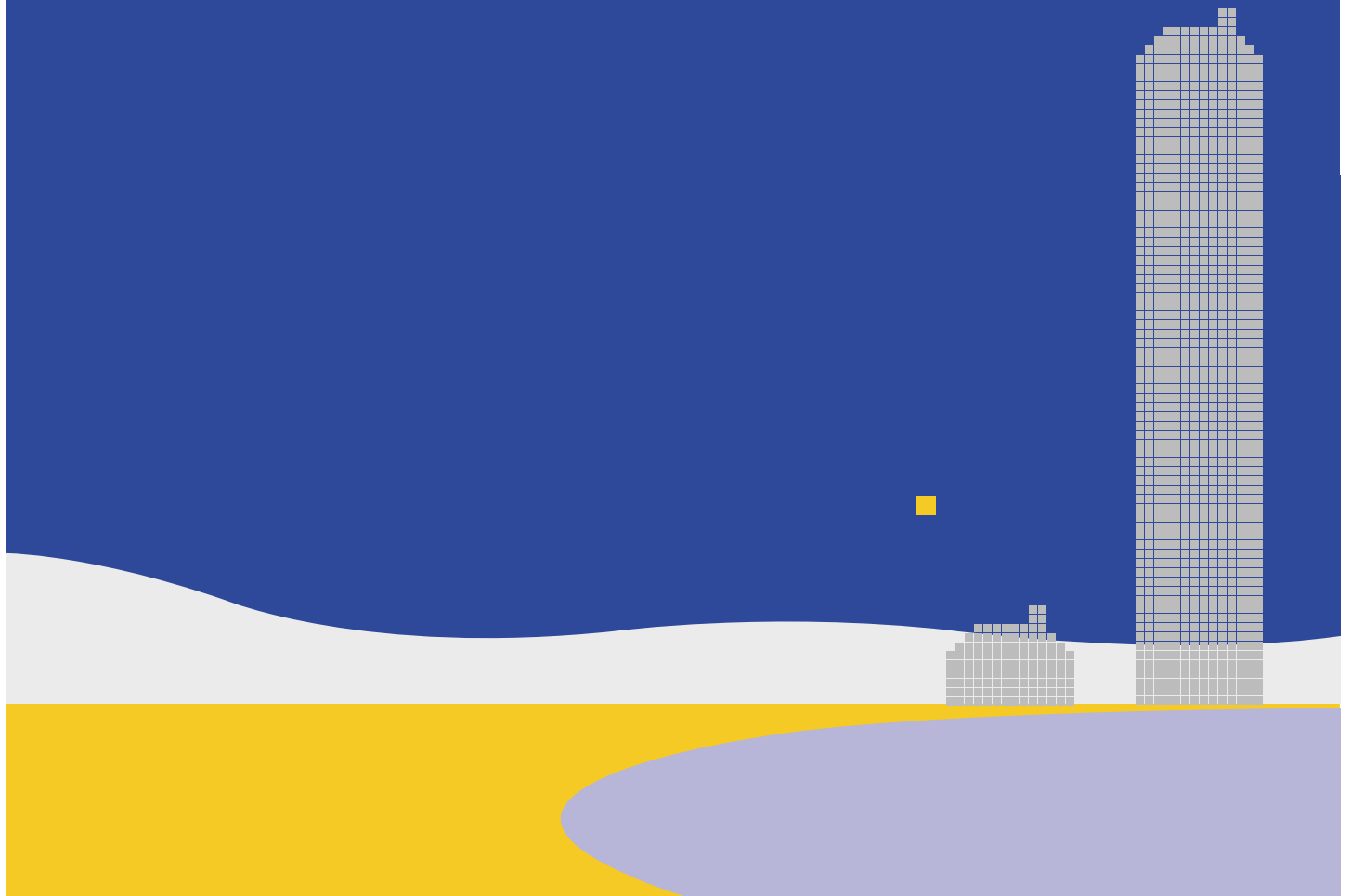
What could exchange rates do to the price?

- Commercial exchange rate
- Direct bank transfers
- Lock exchange rates
- Dedicated contact
- No commission
- No obligation
- No fee

Exchange rates shift on a daily basis. This means that the price your property developer or agent is quoting you today is probably not the price you will eventually have to pay.

In July 2002, a Florida apartment priced at \$350,000 would have cost £222,279. In just 4 weeks, the time between submitting an offer and the settlement date, the cost went up to £230,567 as Sterling weakened. That's about £2,000 a week.

Buying a property overseas inevitably takes time. Legal processes, document translations and local red tape can slow things down. Your agent may quote a price based on an average or approximate exchange rate. It could be a close estimate, or a rough guesstimate. Can you afford to go ahead with a purchase without knowing the cost?



As the world's largest foreign exchange specialist and the leading non-bank provider of global payments, Travelex is in the ideal position to help secure the deal, and smooth the way to owning your dream home.

- Travelex Foreign Exchange for home buyers is designed for private individuals. Once you have set up your personal Home Buyers trading account, you can use it at any time, but you're under no obligation to trade.
- You have access to an expert currency dealer who will offer support and help in securing a competitive rate. We will even proactively rate watch for you. Your contact will handle the direct transfer of funds and tracking the payment to its destination.
- There are no fees to be paid on the property purchase transfer.
- We can arrange for payment to be made as a single lump sum, or in stages. And we give you a choice of ways to pay: by cheque, direct from your banking facility using BACS or CHAPS.
- You can choose to make an immediate transfer of funds, known as a 'spot transaction', or you can take out a 'forward contract'. This means you agree to transfer funds at a future date, at an agreed or 'locked' rate.
- With a forward contract, you pay only an initial 10% deposit. The rest of your payment is due 2 days before the agreed completion date.
- The completion date can be anywhere between tomorrow and 1 year in the future, and if there are unforeseen delays to the purchase of your property, we can 'Roll Over' your existing forward contract to a new completion date on a new forward contract.
- If you are taking out an overseas mortgage, we can arrange regular payments to the mortgage lender.*
- As a Travelex client, you can also use the service to make quick and easy international payments to overseas lawyers, solicitors, planning authorities, local tradespeople or translators if necessary.*
- If you are moving abroad and require transfers of funds from the UK to your local bank account (for example, a salary or retirement pension) we can extend our service to provide regular personal transfers overseas in any currency.*

As the world's largest foreign exchange specialist, incorporating Thomas Cook Global and Financial Services, we have 140 years of experience and close links with 4,000 financial institutions worldwide. Every Travelex customer has access to an expert dealer with an in-depth knowledge of currency markets. We charge no fees or commission, and because foreign exchange is all we do, we can quote more competitively than high street banks or other sources.

Don't forget, Travelex also offers a range of currency and travel services through our bureaux de change and online, www.travelex.co.uk. These include travel insurance, and our personal travel assistance service, Latitude.

Shouldn't you be talking to the experts?

*Transfer fee applies

Call Travelex on 0870 010 0095 or email fx4homebuyers@travelex.com