Travelex worldwide money

To make it easier to compare the Travelex Globe Sterling prepaid card with credit and debit cards, we've put together some simple holiday scenarios and typical fees and charges associated with them. These reflect different types of trips and the amount that a card would be used for both withdrawals of cash from an ATM and purchases such as meals, drinks, car hire and shopping.

Calculations were then made using the following criteria for the different types of trip:

Frequent Traveller: 12 x 3-day trips a year, 12 x £100 cash withdrawals, 75 x purchases totalling £9,840

Family holiday: Family of four on 10-day holiday, 4 x £150 cash withdrawals, 26 x purchases totalling £1,380

Backpacker: 3-month trip, 12 x £100 cash withdrawals, 212 x purchases totalling £5,320

Spending	No. of Transctions	Total Spend	Typical Currency Conversion Fee	Typical Credit Card Cash Advance Fee	Typical Monthly Credit Card Interest	Typical Debit Card Withdrawal Fee	Typical Debit Card Usage Fee	Travelex Globe 2.49% for all transactions & withdrawals. Inc £9.99 one off card purchase fee.	Average Debit Card (May 2012)	Average Credit Card (May 2012)
Cash Withdrawals	12	£1200	2.75%	3.00%	2.07%	1.50%	£1.00	£284.61	£343.49	£328.79
Card Purchases	75	£9840	2.75%	Not Applicable	2.07%	Not Applicable	£1.00			
Total Cost		£11040								
FREQUENT BUSINESS/LEISURE TRAVELLER (12 X 3 DAY TRIPS PER YEAR)								TRAVELEX SAVING	£58.88	£44.18

Travelex worldwide money

Spending	No. of Transctions	Total Spend	Typical Currency Conversion Fee	Typical Credit Card Cash Advance Fee	Typical Monthly Credit Card Interest	Typical Debit Card Withdrawal Fee	Typical Debit Card Usage Fee	Travelex Globe 2.49% for all transactions & withdrawals. Inc £9.99 one off card purchase fee.	Average Debit Card (May 2012)	Average Credit Card (May 2012)
Cash Withdrawals	4	£600	2.75%	3.00%	2.07%	1.50%	£1.00	£59.13	£71.87	£77.80
Card Purchases	26	£1380	2.75%	Not Applicable	2.07%	Not Applicable	£1.00			
Total Cost		£1980								
FAMILY OF 4 ON A 10 DAY HOLIDAY								TRAVELEX SAVING	£12.74	£18.67

Spending	No. of Transctions	Total Spend	Typical Currency Conversion Fee	Typical Credit Card Cash Advance Fee	Typical Monthly Credit Card Interest	Typical Debit Card Withdrawal Fee	Typical Debit Card Usage Fee	Travelex Globe 2.49% for all transactions & withdrawals. Inc £9.99 one off card purchase fee.	Average Debit Card (May 2012)	Average Credit Card (May 2012)
Cash Withdrawals	12	£1200	2.75%	3.00%	2.07%	1.50%	£1.00	£170.75	£280.11	£218.74
Card Purchases	212	£5320	2.75%	Not Applicable	2.07%	Not Applicable	£1.00			
Total Cost		£6520								
ONE BACKPACKER ON A 3 MONTH TRIP								TRAVELEX SAVING	£109.36	£47.99

Notes:

Formula for Credit Card = Cost multiplied by currency conversion fee, multiplied by frequency, plus frequency multiplied by Cash Advance fee and one months' interest.

Formula for Debit Card = Cost multiplied by currency conversion fee multiplied by frequency multiplied by usage or cash withdrawal fee. Note that some debit card issuers do not charge both a conversion and usage fee.

Our "Typical Credit Card" and "Typical Debit Card" comparisons are based on average fees and charges taken from a number of leading credit and debit card providers. In order to more accurately compare our prepaid Globe card with your own credit or debit card(s), please consult the fees and charges contained in your card issuer's terms and conditions.

These comparison tables were created using data obtained on 19 November, 2012 and information was verified as correct at that time.