



CURRENCY SELECT

CAPTURE INBOUND TRAVELLER FOREIGN EXCHANGE REVENUES WITH DYNAMIC CURRENCY CONVERSION

Travelex Currency Select is a foreign exchange service offered to foreign cardholders at an ATM*, online or POS. It means banks, ATM operators or retailers can offer consumers the choice to pay for goods and services abroad in their domestic currency, rather than the currency of the country they are in. The increasingly popular payment method for travellers sees the currency conversion on a foreign issued card occurring immediately, at the exchange rate of that day, and is the only way for a consumer to be certain of the rate they are paying.

Travelex has designed its solutions to ensure that both the merchants accepting foreign cards and the overseas cardholders benefit. The transparent process gives the consumer the choice of selecting to have the bill converted into a price payable in their preferred currency and seeing the exact bill without having to wait until their credit card statement arrives once they have returned home. For the merchant acquirers they are not only offering consumers more choice with this value added service but also capturing a share of foreign exchange revenue that is normally captured by the foreign cardholder's issuer.

Automated Teller Machines (ATM) solution

When consumers are at an ATM, they will be presented with a choice of transaction currency. Some countries such as Spain and Australia have been early adopters of dynamic currency conversion (DCC) on ATMs and cardholders have responded enthusiastically resulting in positive opt-in rates. Currency Select is approved by Visa Europe and MasterCard Worldwide, with currency choice and exchange rate certainty benefiting cardholders and merchants alike.

eCommerce solution

Currency Select can also be easily implemented to enable retailers' online shopping carts to offer currency choice and exchange rate certainty.

Retailer/Point of Sale (POS) solution

When paying for products or services face to face with a retailer, cardholders are provided currency choice and exchange rate certainty directly at the POS at the time of the transaction.

In popular travel destinations
20% of ATM withdrawals use foreign issued cards

An end-to-end solution

Travelex combines an end-to-end transaction processing capability (including the ability to authorise, clear and settle transactions) with a full merchant sales and training program to drive revenue. Currency Select fully complies with card scheme regulations (Visa and MasterCard) and is ready to empower acquirers and their merchants worldwide.

Travelex provides a tailored solution to merchant acquirers encompassing the transaction lifecycle – from card acceptance to funds settlement. Travelex can provide a range of Currency Select related services to meet the varied needs of acquirers in their specific markets and segments.

A partnership approach that benefits merchant acquirers

- **Revenue** - Merchant acquirers earn a portion of the foreign exchange revenue, which is currently captured by the issuing banks
- **Simplicity** - Travelex Currency Select is a very flexible solution that eliminates implementation complexity for merchant acquirers. Comprehensive analytics are available to manage the Currency Select program effectively and drive rates that maximise revenue generating opt-in rates
- **Exchange rate certainty** - Exchange rates are automatically updated and maintained by Travelex on a daily basis. Furthermore, Travelex manages and eliminates any currency risk to businesses at the time of sale. Although the price is always in local currency, by guaranteeing the rate at the time of settlement, the cardholder will be aware of exactly how much he or she will be charged or debited, thus ensuring complete protection from exchange rate risk

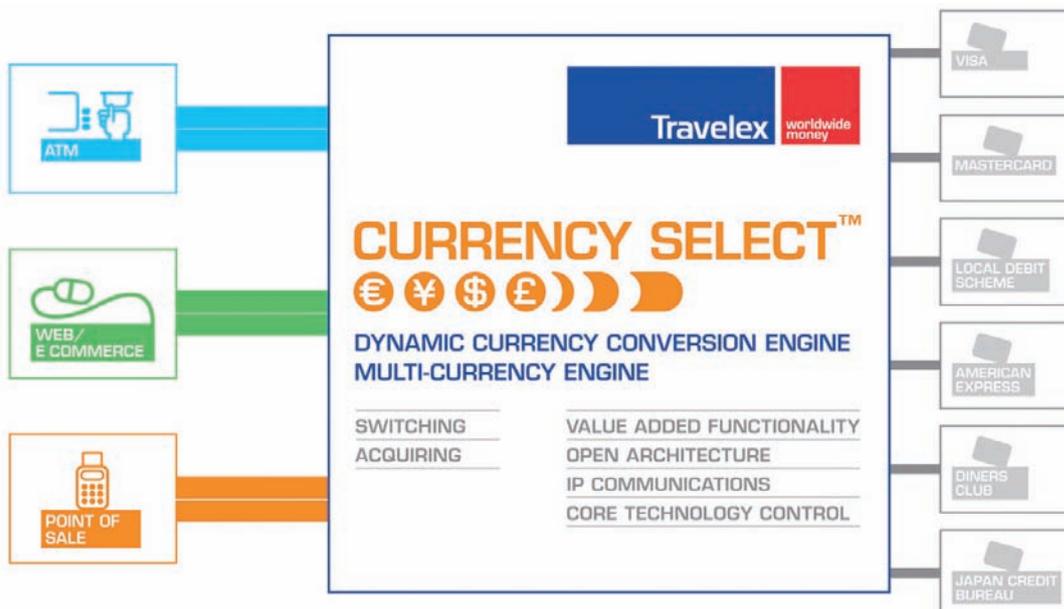
- **Flexibility** - Travelex enables you to display final prices in a variety of local currencies including; Euros, Japanese Yen, British Pounds, US, Australian and New Zealand Dollars
- **Compliance** - A dynamic and innovative payment solution that complies with the regulations set out by the Visa and MasterCard card schemes
- **Supported** - Travelex provides relationship account management plus a tailored suite of support services including installation and integration services, merchant training, Currency Select opt-in incentives and 24/7 assistance and support
- **Best of Breed** - Currency Select has end-to-end product capability encompassing the transaction lifecycle from card acceptance to funds settlement. By controlling the lifecycle, reliance on third parties is minimised and Travelex' expertise, experience and proven ability to drive DCC revenue create a market leading solution

About Travelex

Travelex began life as an innovative Bureau de Change operator over 30 years ago and has now expanded into a dynamic worldwide foreign exchange business. Present at airports around the world, Travelex also works with thousands of businesses to support their employees and customers as they travel around the globe.

We're dedicated to product innovation offering partners leading solutions including Wholesale Banknotes, prepaid currency card and dynamic currency conversion.

*Visa currently allows DCC at ATMs only in its Visa EU region on Visa EU issued cards. MasterCard allows DCC at ATMs globally on all MasterCards issued cards.



Want to know more? Contact a member of our team today.
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